

## HOUSING INTERNAL AUDIT FORUM

### Surplus and Deficit Account for the Year Ended 31 May 2019

	Notes	31.5.19	31.5.18
		£	£
<b>Income</b>			
Subscriptions	2	5,094	6,716
<b>Other income</b>			
Deposit account interest		<u>22</u>	<u>21</u>
		5,116	6,737
<b>Expenditure</b>			
Insurance		1317	1280
Printing, postage and stationery		0	31
Website & ezine Costs		4243	3900
Conference attendance		0	0
General and executive meeting expenses		40	35
Training for members		0	156
Publicity and advertising		0	0
Independent examination		<u>250</u>	<u>250</u>
		5850	5652
<b>NET SURPLUS/DEFICIT(-)</b>		<u><u>-734</u></u>	<u><u>1,085</u></u>

**HOUSING INTERNAL AUDIT FORUM**

**Balance Sheet  
31-May-19**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>CURRENT ASSETS</b>					
Bank account		<u>18371</u>		<u>21526</u>	
		18371		21526	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals		1128		4150	
			17243		17376
<b>NET ASSETS</b>					
			<u>17243</u>		<u>17376</u>
<b>FINANCED BY</b>					
<b>RESERVES AND FUNDS</b>					
General funds	3		17243		17376
<b>TOTAL FUNDS</b>			<u>17243</u>		<u>17376</u>

These accounts were approved by the Executive on  
and signed on its behalf by:

**Helen Young**

**Co-Chair**

**Angela Gooch**

**Co-Chair**

**Gordon Mattocks**

**Treasurer**



**Notes to the Financial Statements  
for the Year Ended 31st May 2019**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been compiled on a basis which enables the surplus or deficit to be calculated in accordance with generally accepted accounting practice.

**Accounting policies**

The following accounting policies have been applied consistently in respect of material items in the Forum's financial statements

**a) Basis of Accounting**

The financial statements are prepared on the historical cost basis of accounting

**b) Subscription Income**

Subscriptions relate to the Forum's year of account. Subscriptions received in advance are treated as prepayments, but amounts still owing at the end of the year are not brought into account

**c) Interest Receivable**

Interest receivable is recognised on an accruals basis

**d) Stocks**

Stocks of current publications for resale are written off to revenue as purchased.

**2 MEMBERSHIP**

The membership of the Forum as at 31 May 2019 was as follows

	<b>2019</b>	<b>2018</b>
Associations		
Small Associations	6	8
Medium Associations	6	9
Standard Association	1	2
Large Association	13	18
Corporate Members		
Small Corporates	0	1
Medium Corporates	2	2
Honorary Members	2	2
	<b>30</b>	<b>42</b>

**3 GENERAL FUNDS**

31.5.19

31.5.18

£

£

£

£

Brought forward	17977	16291
Net surplus / deficit	-734	1085
	<hr/>	<hr/>
	17243	17376